

# Export Outlook for Oilseeds & Products

Revised Forecast for 2001:  \$100 Million to \$8.9 Billion

Initial Projection for 2002:  \$800 Million to \$9.7 Billion

## Revised FY 2001 Forecast (since May)

### Key Upside Developments

- US soybeans & meal exports increase 1 mmt due to larger foreign demand

### Key Downside Developments

- Palm oil supplies lower vegoil prices

## Initial FY 2002 Projection

### Key Upside Developments

- Soybean & product prices benefit from slow US output expansion; soybean export volume remains at record 27.1 mmt
- US soybean oil exports & prices set to increase with slowing palm oil output

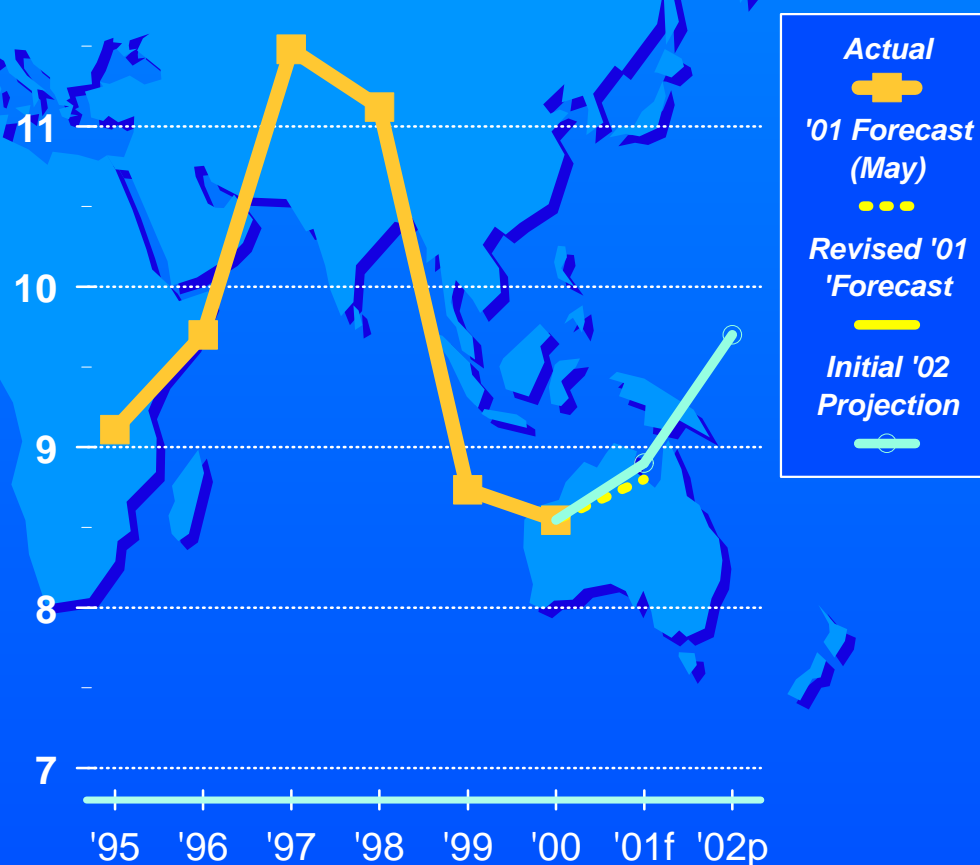
### Key Downside Developments

- Increased competition from Brazil in soybean markets
- Increased carry-out holds soybean unit prices below average

### Wild Cards

- S.American oilseed expansion
- Oilseed output & usage in China & India

## US. Oilseed & Prod Exports (\$Bil)



Note: Excludes corn gluten feed/meal